

Investment Case

01
Protected by exclusive rights

Salik operates all toll gates across Dubai's road network under a 49-year Concession Agreement extending to 2071, with exclusive rights that favour future growth and potential for additional gates. Its toll gates are positioned at high-traffic bridges and routes, reducing commute times and promoting toll road use for quicker travel.

[See Operational Review for more information](#)

02
Growing with Dubai

Dubai's population is projected to increase by 61% to reach 5.8 million by 2040. The Dubai 2040 Urban Master Plan supports this growth, expanding five urban centres, three of which are near Salik's toll gates on Sheikh Zayed Road. **Salik's revenue-generating trips grew at a 3.1% CAGR from 2014 to 2024, surpassing Dubai's real GDP growth rate of 2.4% over the same period¹.**

[See Market Overview for more information](#)

03
Set to add more toll gates and new revenue streams

Salik plans to grow its core toll business by continuing to add new gates. Salik also plans to extend its private parking services and grow other ancillary revenues through in-app ads, monetising traffic data and providing international consultancy.

[See Strategy for more information](#)

10 gates



2071
planning horizon of 49 years
Concession Agreement extending till 2071

61%
increase in population



04
Custom technology for maximum efficiency

Salik's core infrastructure is highly invested and technologically advanced, with RFID and OCR technologies enabling a seamless, booth-free toll collection system that keeps traffic flowing smoothly. Its custom-built technology minimises toll leakage and maximises operational efficiency.

[See Strategy for more information](#)

05
High margin, cash generating business model

Salik's capex-light model drives high cash conversion and top-tier margins, surpassing global infrastructure peers with lower capital requirements and stronger cash returns. Growth potential spans local and international markets, with the RTA covering all road and toll gate development and maintenance, minimising Salik's capex.

[See CFO's Review for more information](#)

Barrier-free toll collection

2024
free cashflow AED 1.5bn

¹ Emirates NBD estimates a Dubai growth rate of 3.2% for 2024.



Reducing congestion and emissions



06 Following Dubai's sustainability agenda

Salik is a forward-thinking, sustainable enterprise aligned with Dubai's ESG agenda. Its ESG initiatives support Dubai's green goals through free-flow tolling that reduces congestion and emissions, energy-efficient solutions, and fee exemptions for electric vehicles.

Salik targets sustainable development across emissions reduction, renewable energy, community engagement, and health and safety.

[See Sustainability Review for more information](#)



07 High dividend yield policy

Salik intends to pay 100% of the net profit available for distribution as dividends on a semi-annual basis, in April and October. This dividend policy is subject to the Board's consideration of the cash management requirements of the Company's business for operating expenses, interest expenses, and anticipated capital expenditures and investments.

Annual Dividend Yield, %



Based on year end price and dividends adjusted for corporate actions

[See CFO's Review for more information](#)

Dividend History

Financial Period	Type	Dividend (adj.), AED	Ex-dividend date	Registry closedate	Payment date
2024	Semi-Annual	0.0726	22/08/2024	23/08/2024	05/09/2024
2023	Semi-Annual	0.0733	09/04/2024	15/04/2024	22/04/2024
2023	Semi-Annual	0.0731	18/08/2023	21/08/2023	07/09/2023
2022	Semi-Annual	0.0655	14/04/2023	17/04/2023	27/04/2023

100%
of net profit available for dividends



+72.8%
for 12-month dividend reinvestment